# New York Stock Market

New York, December 27.—The price fevel for most of the standard stocks was barely disturbed during to-day's trading until shortly before the close of the market. A selling movement was begun at that time and a number of the leading fessues, including Union Pacific, Reading, Canadian Pacific, United States Steel and American Smelting were depressed a point or so below the previous close. The movement bore the ear-marks of short selling. There was nothing in the day's news to supply impetus to the movement, and to all appearances trading remained in the hands of the professional element.

The distinctive inovements of the day prior to the sharp depression toward the close, were among the specialties. One of the most prominent was international Mercantile Marine, which shared to a larger extent in the trading than for yours worths.

was International Mercantile Marine, which shared to a larger extent in the trading than for many menths. Both trading than for many menths. Both classes of stock, as well as the bonds, were strong. The buying came largely from London and was reported to be based on steps taken by the company to enter more largely into the American domestic trade. National Escuit was forced up more than three points, and North American, Great Northern Ore and some of the copperend steel stocks rose a point or more. The afternoon deciding however, either canceled the gains or reduced them largely.

By Richard W. Maury, Etock and Bond Broker, 1015 E. Main Street, Bichmond, Va., December T. 1011. SALES AT BOARD,

rainia ls. Old-100 at 87% chmond City 4s. R.-22,000 at 98%. STATE SECURITIES. Bid. Asked.
Virginia 5s, Old, C. and R., 1932., 574...
V" Conturies, 2-3, C. and R., 1991. 874. 88 CITY SECURITIES.

Dickmond City 4s. R., 1999-1999., 27% 38%

RALIROAD BONDS.

A C. L. R. R. Cen. Fr. 4 p. c. 95
C. and O. Gen'l M. C/r. 1202. 101
Georgia, Son. and Fia. 1915. 104
Georgia and Ala. Con. 8r. 1845. 107
Nor. and West Ry. 4s. 1955. 95
Nor. and West Ry. 9cc. 4s. 1954. 107
Seaboard Air Line 4s. 1856. 85
Seaboard Adjustment 5s. 1916. 83
Santhers Hainway 1st 5s. 1954. 108
Son R. Div. and G. M. 16. 1856. 79
Vestern X CApf Ss. G. 1914. 103
STREET KAIFWAY BONDS.
Na. Ry. and Power Co. 1s. 1931. 2516 RAILROAD BONDS.

Na. Ry. and Power'Co. 5s. 1991.... 5515 ... STREET RY. STOCKS. 

Quotations for interest-paying bonds are at a price to which interest must be add-ed. Income conds and certificates of in-

	debtedness are flat.	
	BOND LIST.	
	Allia-Chalmers to	
	Atlantic Coast Line 1st 4s	100
	A. C. L. conv 4s (in Haltimure)	291
	Lucrapeane and Ohio cone it a mini-	
	Norfolk and Western conv. (a cold)	103
	roughern Rallway Company /-	14.50
	A Ditter Status Steel Ind La	400
8		
		100
	Wabash Pitts, Term, 1st ts	<0.

### Panama new is (bid)

## Official Range and Sale of Stocks in New York.

				111111111	200011		institution and a series of the second of the	20.75-11-1	HE SHEW	0/11/07/07	1967/100	
Sales, Stock.	n.	THOM	IAS E	BRANC	H &	CO., B	ankers and Brokers.	CEASE WES	GPANAPER	1117.000		Marie 1
COUR.	Open.	mign.	Tow.	Bld. A	sked.	Sales.	Stock.	Open.	High.	Low.	Bid. As	ked.
Allis-Chalmers				Cio	aing.	13.5		100			Clos	ng.
100 Allis-Chalmers, pfd	***	***	***	120	179		Interboro-Met	1538	1578	1311	15	1014
9.10 Amalgamated Copper	eens.			178		500	Interboro-Met, pfd	4854	49	48.58	4815	4544
200 Amer. Agri. Chem., com.		67.48	6616	661/2	(99)s	7,500	Int. Mer. Marine, pfd	20%	2034	1914	2038	2032
Amer Bart Chem., com.		121	63	6518	(3	500	international Paper	9%	916	91/2	916	10
		97	Celly	1495	57		Int. Paper, pfd				401/2	46
100 American Can		1014	1054	10%	1024		Kan City South, com				2715	29
109 American Can, pfd	(4))	99	90	5912	5974	34,400	Lehigh Valley	184%	1866	18154	18514	185%
200 Amer. Car and Foundry.	14.17%	1434	54	51	5434	1,500	Louisville and Nashville	155%	166%	Links	155	Hoy.
200 Amer, Car and Foun, prd	11114 )	1714	11714	116	11712		Manhattan				131	187
29) American Cotton Oil	19:59	1916	16:5	1651 8	464	200	Mo., Kan, and Texas	20	29	23	2876	231
100 American Linseed Oil	111/2	1112	1112	1114	12		Mo., Kan, and Tex., pfd.				62	6416
American Locomotive			4.53	14310	(H) %	5,000	Missouri Pacific	3914	4014	391;	3914	39%
100 Amer. Locomotive, pfd	105 1	06	166	1011/2	106	3,700	National Leag	612	6314	5134	54%	30
Amer. Malt Co., pfd			***	4015	423	1.550	New York Central	1069	10614	1055%	105%	106
400 Amer. Smelting, x 1%	10.5%	74	7294	7231	72%	300	N. Y., Ont. and Western	39	39	39	3844	39
20 American Sugar	11014 1		11513	115	11514	1,300	Norfolk and Western	10814	10836	108	108	108,4
1.100 Amer. Tel. and Tel. Co 1	3011 1		1397	139%	139 %	1.500	Northern Pacific	11814	11836	118	117%	118
10 American Tobacco, com.	157 4		454	480	485	700	Pacific Mail	2112	22	3114	3114	311/2
400 American Tobacco, pfd.	10377 1	(314	103	10234	103-5		Pennsylvania		123	12234		123
.300 Anaconda Copper	28.34	39	3814	38%	2819		Feople's Gas		1031;	103		10032
200 Atchison	1061 1	0316	106	100	10616	500	Pittsburgh Ccal, com	18-6	1574	1816	1815	181
100 Atlantic Coast Line	10415 1	3416	13414	13114	135	100	Pressed Steel Car	2314	331	2014	23	34
2 A. C. L. of Connecticut	2665	31456	26454	26214	26.		Pressed Steel Car., pfd		SPE I			102
50) Baltimore and Obio	10334 1	035	100	10234	10.74	100	Ry. Steel Spring, com	2074	3074	2074	30%	31
130 Brooklyn Rapid Transit.	211	2114	21	21	211;				1731	152	132	15234
460 Central Leather, com	2114	2114	21	21	2111		Republic Iron and Steel		2716	2712	27	2714
.400 Cana Han Pacific	21174 2	413,	24114	24114	21116	400	Republic I, and S, pfd	811.	5406	811;	84	844 <sub>A</sub>
400 Chesapeake and Ohio	7404	7104	7119	74%	7455	1.100		2374	2434	23	2374	2114
Chicago Great Western.		VALUE TO		18	1839		Rock Island, pfd		46%	4154	461	4615
300 Chi., Mil. and St. Paul 1	110% 1	10%	11034	11014	1103.		Sloss-Sheffield		TV B	9174	4216	44
Cruciole Steel Cor., com,				12%	13	1.000	Southern Pacific	119	11236	112		11214
195 Crucible Steel, pfd	83	83	83	83	8314	0.000	Southern Rallway	901/	2914	287	2876	20
120 Chicago and Northwest, 1	13 1	43	143	142%	14334	100	Southern Rallway, pfd.	71	7114	71	7114	
500 Colorado Puci and Iron.	279	1744	2734	27	28		Standard Oil			**	650	71 /2 676
Colerado and Southern				45	48	1.700	Tennessee Copper	46	:8-1	28	28	
,100 Consolicated Gas 1	3574 1	28%	138%	138	139	500	Texas Pacific	1975	203	203	201;	22.
Delaware and Hudson		200		167	16314	25, 900	Union Pacific	17.11	1743			20%
50 Den. ar ' Rio Gran, com.	191	1914	1314	1915	20	200		48		17275		1731.
		101	3931	398	40%		United States Steel		6554	47%	4704	48
200 Distilit, a' Sec. Cor	21115	314	31	31	311	1 100	United States Steel, pfd	1111		670	6714	68
Laco Erie		107	3116	31-5	31%	500	VaCar. Chemical	6430	11178	11114	1111/4	11143
oe Erie, 1st pfd	5214	5094	5216	5214	5016	0.0	VaCar. Chemical, pfd	0174	51%	545%	64%	01.4
Fed. Min. and Sm., pfd	Die State			39	41	1 500				***	119%	122
160 General Electric	17,491	549;	151	16304	164		Wabash, pfd	1076	614	61.5	618	Ga's
,100 Great Northern, pfd	1273		12715	12716	12734	100	Western Union	10.8	174.	16 %	163	1675
.010 Great Northern Ore etfs	STAL	3814	2716	118	:51		Total males for d	000	79	79	7814	79
200 Illinois Central	201.		14014	140	141		Total sales for d	113. 339.	soo sha	res.		100
				140	171	11 1111	Total sales for week (tw	o days	1. 191.5	en sun	res.	G OLS

largely

Among the railroad stocks pressure seating to create as much aggressive selling titler here or in Liverpool as local bears right after the call on covering of shorts, was lost in the afternoon decline. Rock Island's movement attracted some attention because of the unitary two points off from the bear on most of the active manths. December was relatively may but also reacted slightly in the late trading. Next Friday will be the call above \$500,000, the stock developed at the stock developed at the pressure state of the seating seatons. To day's receipts at the ports to-day were \$0.045. The full in the buying of steel products and the market farmed until present and expected, and the market farmed until present and expected, and the market farmed until present of the call on covering of shorts, right after the call on covering of s

ς.		1
1	Cotton futures closed steady:	ı
t	Open, High, Low, Close	١
	January 5.69 8.82 5.69 6.78	1
5	February 8.75 8.80 8.87 8.86	1
•	March LSI 8.36 8.84 5.91	1
	April 2.93 8.99	
s	May 8.98 2.10 8.97 9.06	
	June 5.11	i
	July	1
ů	August 5.07 9.22 5.00 9.22	1
	September 3.25	1
1	October	н
	November 9.24 9.28 9.21 9.22	1
	December 2.65 2.26 9.17 9.23	ш
	Spot cotton closed quiet, to points higher;	Н
	middling uplands, 5.50; middling gulf, 2.75;	18
	sales, 6,200 bates.	ſ
١,		1
-		ю

Japan. 170,877 bales; to Mexico, 2,725 bales.

New Orleans, December T.-Prices on the cotton market to-day falled to respond to the Lancashire lockeur and the trading, which was mortly of a holiday character, left the closting prices \$627 points over Tuesday's close. Futures opened steady at an advance of 6 points on December and a decline of 25r4 points on the later months. Cables were lowed than due, and the market was affected unfavorably by anticipation of the labor situation in the Lancashire mill district, but small amount of buying by realizing shorts streted a rally, which not even news that the lockout in Lancashire mill district, but small amount of buying by realizing shorts streted a rally, which not even news that the lockout in Lancashire netually had taken place could check. Bulls supported the market on the advance. In the afternoon profit-taking by realizing longs caused a texession of 465 points from the highest prices. Spot market quiet, but firm and unchanged; midding, 9½c. Sales on the spot 430 bales, Futferes closed steady. December, 9.10; January, 8.25; March, 9.05; May, 9.16; July, 9.20; August, 9.77; October, 9.21.

### LOCAL MARKET QUOTATIONS.

(Furnishd by Levy Commission Co., Com-mission Merchants, Richmond, Va.) Richmond, Va., December 25, 1911. ACTUAL WHOLESALE QUOTATIONS OF

MARKET.	AII	0.58	OP
LIVE POULTRY.			
Thickens, choice, small, lb		10	14
hickens, choice, medium, th.	15	64	
hickens, large, lb	12	99	
dens, per ib	11	51	
Received control	30	81	
leese, tat, large, each	60	'n	5.0
Jucks, large, young, 15	13	94	11
Ducks, small, young, th	11	31	12
n crates, nearby, fresh, doz.		21	27
n crater, other sections, doz.		(2)	27
Juinea eggs. dozen		0.0	12
Family, choice, fresh, lb	23	8	25
Merchantr', fair, per 15 LIVE STOCK.	20	Ø	
Venls, choice to funcy, ib	71	400	4
Yeals, poor to fair, ib		10	7
Calves, runners, 1b	4	à	5
Sheep. 1b		61	314
Lambs, spring, 16	. 5	12	514
Cattle, fair to prime, 15	3	8	514
Hogs, ib	6	qp.	6.73
. COUNTRY-CURED BA	CON		
Hams, well smoked, small, th.	21	20	22
Hams, well smoked, large, ib. Sides, well smoked, lb		99	20
Sider, well smoked, lb	7.21	40	13
Shoulders, well smoked, Ib HIDES.	121	-0	12
Dry flint, there was a construction		- 539	21
Dre salt, 15		15	16
Green, sait, per 15		21	11
Green per 16		68	10
Green, damaged, 1b	6	16	8
. 4.10%		60	ő
4. 11.11.75 - 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.		0	28
MARKET CONDITION Positry-Active. Other lines	-E	ggs-	Dull.
quotations. Other lines	- 44	ctive	2 11 t
HILOURISONS.			

NEW YORK PRODUCE MARKET.	
New York, December 27 -Plour -Quie	١.
Dill Pirads. Hye Figur-Onlet Buckwhou	
Flour Dull, Cornmeal, Ryc and Barley,	8
Pleady Wheat Pirm; No. 2 red have ale	S
votor, export basis, and Sitie, f. o. h. otes.	п
Options closed be, not nigher. December	ì
May May Stellable. Corn-Pirm, expor-	3
new, 63c, L o. b. affoat. Putures tocina	1
December, Cate-Basy, standar	ŀ
Olis-dass, flandar	ď
white, hold in elevator; No. 2, 53c. Puture	5
noinina.	
Pork-Steady, Beaf-Firm, Cut Meat	
format in the second of the se	

COTTON MARKETS.

New York. December 7.—Cotton market very much unsettled, with fluctuations in regular, eving chieffy to conflicting reports regular, eving chieffy to conflicting reports regular, eving chieffy to conflicting reports regular the labor privation in British mill circles. The close was steady at a bet advance of 5819 points. The market opened steady at a decline of 185, points in response to lower Liverpead cables and recommence to-night. It seemed nowever, that the nows in this respect had falled.

OPEN AN ACCOUNT WITH

The Union Bank

of Richmond

1107 EAST MAIN STREET.

11.00 MAKES A START. 2 PER CENT. INTEREST

Be convinced—We assume all responsibility—The Velvet Kind-lee Cream.

CHICAGO GRAIN MARKET. CHICAGO GRAIN MARKET.
Chicago, Ill., December 27.—Black rust attacking the vital part of the Argentine crop, that sown in the rich provinces to the south, gave audien strength to-day to the market for wheat. Closing prices were up 18 lise, higher than last night. Corn showed a net gain of \$\frac{4}{3}\frac{1}{3}\text{c.}\$ to \$\frac{1}{3}\text{c.}\$ and oats an advance of \$\frac{3}{3}\text{c.}\$ to \$\frac{3}{3}\text{c.}\$ to take trading left hog products varying from unchanged figures to 7\frac{1}{3}\text{c.}\$ higher. Leading futures ranged as follows:

Open. High. Low, Close, WHEAT—

- no tent the baying of steet pro-	veston 11.535 bales against 16,500 last year.	Then are		
ducts such as is usual at this period	and at Houston 17,811 bales against 18,031	Dec 504		94% 5
of the year has not occurred, and large	last year.		9974 9814	90 1
orders have been received this week.		July 03%	D117 1031	01%
New orders of the United States Steel	Cotton futures closed steady:	Dec 63%	6514 6314	. 16
Commenders of the United States Sieel	Open, High, Low, Close	May 60%		61 15
Corporation at present are placed at	January 5.69 8.82 5.69 6.78	July 6316		
more than 50,000 tons daily, which is	Pabruary 8.75 8.80 8.87 8.86	OATS-	0.11.9 (m).12	10000
considerably in excess of the pres-	March h81 8.36 8.84 5.94	Dec 13%	1631 4531	1656 4
ent rate of production.	April 8.93 8.90	May 440	1575 1515	1794 6
The tone of the money market was	May 8.08 2.10 5.97 9.06	July 63	1371 1271	43%
easier.	June 5.11	Nept.	1015 401	10%
The bond market was irregular,	July 9.67 9.21 9.68 9.18	MESS PORK-Per bbl.	2.0	
Taints only one office same on	August 5.07 9.22 5.49 9.22		15.69 15.55 1	15.13 3
Totals sales, par value, \$3,361,000.	Service there is a service of the se	May	16.05 16.00	16.60
United States bonds unchanged on	October		16,17 16,10	16.12   5
cnli.	November 5.24 5.28 9.21 5.33	LARD-Per 100 lbs.		6
Total sales to-day, 295,700, includ-	December 2.65 2.26 9.17 9.23	Jan 2.17	9.17 9.15	2.15 1
Ing; A. C. L. 100; C. & O., 400; L. & N.,	Spot cotton closed quiet, to points higher;	May 9,42	5.42 5.10	2.10 1
1.500; N. & W., 1.300; Reading, 23.500;	middling uplands, 5.50; middling gulf, 2.75;	July 2.55	9,55 9,53	9.52 6
Southern, 2,300; Southern preferred.	sales, 6,200 bates.	Sept 0.67	2.67 2.65	9.60 V
		SHORT RIBS-Per 100	lbs.	
400; U. P. 36,700; Tennessee Copper, 1	Cotton, quiet; middling, 5.50; not receipts,	Jan	3100 Hills	5.23
700; United States Steel, 37,900; V. C.	ti bales; gross, 5.111 bales; gales, 6.300 bales;	May 8.65	8.67 8.62	8.62
C., 500; Lehigh Valley, 34,600.	stock, 176,167 bales; export to Great Britain,	July 5.70	5.70 \$.45	8.65
	\$45 bales; to the Continent, 609 bules; Coust-	Cash grain closed:	Wheat-No. 2	red.
New York, December 27 Money on	wise, 931 bales,	SWM: No. 3 red, 91915	6: No. 2 hard	. 15 0 1
call steady, 3 1-26 1 per cent.; ruling	Total to-day at all perts-Net receipts.	\$1.01; No. 5 bard, 2500;	8: No. 1 nor	thern,
rate, 3 3-4; closing bid, 3 1-2; offered	80.918 bales; export to Great Britain, 6.547	\$1.07 9 1.09; No. 2 north	iern. \$1.046i 1.68	No.
race, a a-r, closing old, a 1-2; offered	bules; to France, 5,000 bales; to the Conti-	5 northern, \$100 1.65; No	. I spring, 969	
at, 3 3-4. Time loans easier, sixty	ment, 15.50 bales; to Japan, 16,367 bales;	No. 3 spring, 9567 \$1; 2	vo. 4 spring.	53 54 18 1 1
days 1 per cent, and ninety days 33-1	stock, 1,538,445 bales.	velvet chaff, 50 % \$1.04;	durum, 196 \$1.	Corn-
64; six months, 3 3-464. Prime mer-	Consolidated at all ports-Net receipts.	No. 2 ellow, old, 72; N	0. 3, 4114 (7 6114	No.   5
cantile paper, 4 1-4@4 1-2; sterling	213.141 bales; export to Great Britain, 51.717	3 rellow, 6115 9 62; No. 4	, 58 m 60; No. 4	white.
exchange, weak, with actual business	bules; to France, 50,555 bales; to the Conti-	1814 a 59; No. 4 yellow,	past safe. Outs	-20.
in bankers' bills at 483 for sixty-day	nent, 100.622 baics; to Japan, 24,353 bales.	white, 48% 48441 No. 3 1 4, 41; No. 1 white, 14%	A Ditte. 4644 07 4444	. No. 10
bills, and at 485,85 for demand. Com-	Total since September 1 at all ports-Net	17%.	th'; standare	17.00
bitts, and at 455,55 for demand. Com-	receipts, 7,001,961 bales; export to Great	******		
mercial bills, 482 1-4. Bar silver,	Britain, 2,088,663 bales; to France, 632,341	Baltimure, Md., De-	comban or m	
54 3-8. Mexican dollars, 46.	bales; to the Continent, 2,953,000 bales; to	Firmer; spot, contract.	Silic Core t	neat-1
	Japan, 170,817 bales; to Mexico, 2,235 bales.	spot, contract, new, 683,	c Onte Oule	asier:
RICHMOND STOCK MARKET.	Name Orleans Describes of the	2 white, 5216; asked.	Rye-Outet:	No 7
	New Orleans, December 37Prices on the cotton market to-day falled to respond to	western, domestic, \$1.0	01 67 1.02	
By Richard W. Maury,	the Lancashire lockout and the trading.		37.47.72	IIII BAN
Stock and Road Broker 1015 F. Mate Ctreet	which was mortly of a holiday character.	RICHMOND GRA	IN MADERY	100

1	2 white, 5215; asked. Rye-Q western, domestic, \$1.01 \$1.02,	lute		VO
1	RICHMOND GRAIN MAI	RK)	Tr.	
1	Richmond, Va., Decemb	er	97	1911
1	WHOLESALE QUOTATIONS OF	V 'C	TIA	NGE
Û	WHEAT-Car lots.		100	and per
4	No. 2 red, Western		@5	1.03
i	No. 7 red, Virginia			1.00
1	No. 3 red	99		2117
1	Vrginia, bag lots	50	60	26
1	CORN-Car lots.		-	1 32
1	No. 2 white, new		68	72
ì	No. 3 white, new	70	60	
1	No. 2 mixed, new	70	97	
1	No. 3 mxed, new	68	60	
ij	Virginia, bag lots	61	60	72
1	Corn on the cob	65	51	70
9	OATS-Car lots.			
1	No. 2 mixed		60	521
1	No. 2 mixed		675	52
1	No. 2 white		10	531
1	No. 3 white	524	490	
ì	Winter seed, bag lots	60	60	70
H	RYE-Car lots			
ı	No. 2		0	1.02
1	No. 3			1.00
1	Virginia, bag lets	91		1.00
- 1	Wheat-Oulet Corn-In to	t		

Virg Whe	inia, bag	lots Corn—In	91 air		1.09 1.09 mand.
The same					
	PICHM	OND HAY MA			
The	Richme	nd. Va., Decen	iber	27.	1911.
o. 1	Timothy.			en.	24.50
0. 2	Timothy				28.00
io. 3	Timothy		19,00	0	
0. 1	Clover,	mixed		0	23.00
0. 2	Clover.	mixed	19.00	9	
-				-	

tal	n	a merger in the summer of 1982, and that their efforts to finance the enter-
	No a Claver was a	prise were unsuccessful in both in- stances.  The first plan was to include the
	STRAW—Compressed Ø 10.50	Armour, Swift, Morris and Cudahy in-
	minute Compressed Nominal	terests, with a capital of \$923,000,000,
ust	Load your cars so that hay at doors rep-	divided as follows: Bonds, \$141,750,- 000: preferred stock, \$168,750,000; com-
the	resents contents and thus avoid rejections.	000; preferred stock, \$168,750,000; com.
the	the market grades hay in accordance	mon stock, \$612,0000,000.
up	with the rules of the National Hay Associa-	After the promoters had falled to
W-	tion.	finance this proposition through Kuhn,
ats		Loeb & Co., of New York, the change
est	CATTLE MARKETS.	was planned to provide for a capitali-
m	Chicago, Ill., December 27.—Cattle-Re-	zation of \$525,000,000, but the condi-
	celpts 18,500 head. Market weak. Beeves, \$4.35 78.30; Texas steers, \$4.20 25.75; western	tion of the money market made it im-
se.	storre \$4.20006.60: stockers and forders sour	possible to mance the modified merg-
476	ti 2002 % Hors Receipts 31,000 head Mar-	Mr. Veeder testified that E. H. Har-
10	96.15; cows and beliers, \$256.15; calves, \$4.1567.28. Hogs-Receipts 31.000 head Murket steady to 5c. higher than yesterady's average Light, \$5.80\$6.25; mixed, \$5.90\$	riman, James Stillman and other New
9194	average Light, \$5.80 @ 6.25; mixed, \$5.90@	York financiers were to have furnish-
		ad the complet and the
1	choice heavy, \$6.15 (6.40; pigs, \$4.80 (6.59;	were to receive as compensation was
64	choice heavy, \$6.15@6.49; plgs, \$4.50@5.59; bulk of sales, \$6.10@6.33. Sheep-Recoipts, 55,60 head. Market week. Native, \$2.56@ 4.35; entern, \$2.50@4.35; yearlings, \$4.50@5.60; louble, native, \$1.50@6.35; wetern, \$4.50@	\$10,000,000.
1664	4.25; estern, \$2.76@4.25; yearlings, \$4.50@5.50;	The story of the two proposed merg- ers was told chiefly by the reading of
17.5	6.30. native, \$1.2546.35; wetsern, \$1.50@	contracts and agreements, entered into
151,		by interested parties, to the jury by
10%	New York, December 27Beeves-Re-	counsel for the government who then
3		
9	\$3.50@ 6.75; cows, \$1.75@ 4.85, Calves—He- cripts 69; head. Venis, \$7@ 10.60; few tops,	The late Gustavus F. Swift was to
2	ceipts 692 head. Venis, \$709 10.00; few tops,	have been president of the merger.
	G 1 25 Sheep and Lumber Description	Edward Morris and Michael Cudahy
5	head. Sheep, \$2,25 9 3.75; culls, \$2 lambs.	were to have been vice-presidents, and
10	\$1.50 % 6.59; culls, \$15 4.35. Hogs-Receipts	J. Ogden Armour, chairman of the
2	head. Sheep, \$1,2542.75; culls, \$2 lambs, \$1.508r6.59; culls, \$194.25. Hogs-Receipts 6,35 head. Market nominally higher on	executive and finance committees.
10	western advices.	The witness told of the organization
3		of the National Packing Company.
2	BICHMOND TOBACCO MARKET,	March 18, 1903, but denied it had any
10	Richmond, Va., December 27, 1911.	connection with the proposed merger.
ed.	Pollowing are the quotations on the Rich- mond Tobacco Exchange:	Mr. Veeder was on the witness stand
rn.	BROWN SHIPPING_NEW	when court adjourned. He will again
rn,	Lugs \$ 5,00 @ \$ 7.50	testify to-morrow.
02:	Short leaf 7.50 @ 9.0f	Henry Veeder, son of A. H. Veeder,
18:	Long leaf 3.00 @ 11.01	who is said to have acted as secretary
n-	Wrappers 12.00 (y 13.04	for the old pockers' pool, known to the
No.	SMUNERS—Common	government under the name of "Post-
ite.	Medlum 5.99 @ 11.01	Office Box No. 247," will be the next
	Fine	witness.
700	CUI PERS-Common 12.00 @ 12.50	
		SINNOT SERGEANT-AT-ARMS
II-	FILLERS-Common	
No.		[Special to The Times-Dispatch.]
2	Fine 14.00 @ 15.0)	Washington, D. C., December 27,
HES	What PEns-Common 15 00 @ 17.00	Joe Sinnet, of Richmond, Sergeant-at-
	Medium 18.90 @ 20.00	Arms of the House, will act in a sim-
9/11	Good	ilar capacity at the Jackson-Day din-
1.	Fancy	ner here on January 8, according to
E.	SUN-CURED_VER	
03	Lugs, common to good 5.50 69 5.54 Lugs, good to prime 7.50 69 5.51	time ago Norman Mack appointed
No.	Lugs, good to prime 7.50 @ 8.51	time ago Norman Mack appointed

### MISCELLANEOUS MARKETS.

DRY GOODS MARKET.

NAVAL STORES. NAVAL STORES.

Wilmington, N. C., December J.-Spirits
Turpentine-Steady at 484(c; receipts 14
casks, Rosin-Steady at 48.20; receipts 18
barrels, Tur-Firm at 41.50; receipts 16
barrels, Crude Turpentine-Steady at \$3.206
1.60; receipts 15 barrels,
Savannah, Ga., December J.-Turpentine
Firm at 50c; sales 50 casks; receipts 447
casks; shipments 16 casks; stock 33.578

The X-ray reveals-Quality-Purity Sanitation-The Velvet Kind Ice Cream

# In the Chancery Court

Last Saturday morning, this Company qualified as Executor under the will of the late Mr. Michael Murphy, who died November 24, leaving a valuable

The significant feature we would point out is this: THE VIRGINIA TRUST CO., some years ago, was also the Executor of this brother's estate. Mr. Murphy was familiar with the prompt and careful manner in which his brother's affairs were settled, and we regard his endorsement as the strongest testimonial that could be desired.

Will the reader please bear in mind that this Company was organized for the purpose, and its chief business is that of acting as Executor and

And all men know, who have investigated the matter, that a strong institution like this is better equipped than an individual to act in such capacities. It's safer, and also more economical.

Interviews and correspondence invited.

# Virginia Trust Co.

Travelers Building, RICHMOND, VIRGINIA.

Capital \$1,000,000.00

OFFICERS. Herbert W. Jackson, President. James N. Boyd, Vice-Pres. L. D. Aylett, Secretary.

Jno. M. Miller, Jr., V.-Pres. J. H. Southall, Treasurer.

casks. Rosin-Firm: sales 1,560 barrels; re-celluts 1,472 barrels; shipments 1,160 barrels stock 123,231 barrels. Quotes; B, \$5.80. Charleston, S. C., Decomber 27.-Turpen time and Rosin-Unchanged.

### MARINE INTELLIGENCE.

FORT OF RICHMOND, DEC. 57, 1911.

ABRIVED,
Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.
Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers. Furman Line.

Itarge Pamileo, Crowford, Baitimore.
coal, S. H. Hawes & Co.
Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.
Steamer Pecahonias, Graves, Norfolk and James River landings, merchandise and passengers. Virginia Navigation Company.
Steamer Aurora, Purnan, Petersburg and James landings, merchandise and James Inc.

# GREAT MERGERS

Court Hears How They Failed Because of Money Market's Condition.

Condition.

Chicago. December 27.—Albert H. Veeder, attorney for Swift & Co., and the first witness called by the government in the trial of the ten Chicago packers, testified to-day that the defendants made two efforts to organize a morger in the summer of 1992, and that their efforts to finance the enterprise were unsuccessful in both instances.

### SINNOT SERGEANT-AT-ARMS FOR JACKSON-DAY DINNER

(Special to The Times-Dispatch.)
Washington, D. C., December 27.—
Joe Sinnot, of Richmond, Sergeant-atArms of the House, will act in a similar capacity at the Jackson-Day dinner here on January 8, according to
announcement made to-day. Some
time ago Norman Mack appointed
John I. Martin, of Missouri, for this
assignment, but the executive committee in charge of the dinner thought
over the matter, recalled Mr. Mack's
appointment and named the Virginian
in his place.

The appointment of Mr. Sinnot will
be appreciated by those who attend
this great gathering. He is well

New York, December 7.—The cotton goods markets are quiet and cenerally steady, Fancy hosiery for spring use is being sold more freely. Fancy overcoatings for fall have been opened for fall 1912 at prices showing some reductions and few advances. Cotton yarns are quiet, worsted yarns firm.

NAVAL STORES

### RETURES FROM BUSINESS BECAUSE OF HEAVY TAXES

(Special to The Times-Dispatch.)

Suffelk, Va., December 27.—It was amnounced this afternoon that the Interstate Fire Insurance Company, whose paid-in capital stock is \$132,790, is to retire from business. All the Virginia hazards have been reinsured with the German-American Company, of New York, State Senator J. F. West, president of the Interstate Company, said this evening that the company was suspending operations because of the excessive taxes it was required to pay. The company's chief office is in Nansemond county, just outside the corporate limits, it having been moved from the city to save a portion of the tax tariff. Senator West says the company has been paying \$4,500 a year in taxes, while the annual premium income was only shout \$30,000. It is probable that the shareholders will get back the amount of their holdings, less the interest on their investments. The Interstate Company was organized May 1, 1966. Its secretary was John Thornton Withers, brother of City Commonwealth's Attorney Robert W. Withers, The North Carolina risks carried by the company were reinsured several weeks ago.

A revelation-Fruit Brick, the Velver Kind Ice Cream,

### Financial.

Don't wait for the new year to

begin saving-do it now!

### Commonwealth Bank

National Bank of Virginia Capitai, - \$1,200,000 Surplus, - \$ 600,000

Accounts solicited Ninth and Main Street

### E. A. BARBER, JR. E. A. BARBER & CO.

ACCOUNTING, AUDITING, ORGANIZING, SYSTEMATIZING 215 Mutual Building, lad. 5321. Richmond. Va bone Mad. 5321.

# Facts-Figures-Verified. CHARLES F. HUDNALL,

AUDITING, ACCOUNTING SYSTEMATIZING. 909 Travelers Bidg., Richmond, Va. Monroe 431. Financial

Financial

### "THE HOME FOR SAVINGS."

# The Advantage of a Bank Account

### In Christmas-Giving

The many checks daily honored by this bank show the advantages which gift-shoppers have anticipated.

These checks represent small savings at different times during the year—and how handly this saving comes in at this happy season!

happy season!

Resolve to start an account to-day—no matter how large or small—the Central National serves you with courtesy and pleasure.

## THE CENTRAL NATIONAL BANK

307 EAST BROAD STREET.

# To Investors First Mortgage

GOLD BONDS 6%

To Yield On The Investment

# 6½% NET

We offer for sale a limited amount of the bonds above referred to, which are secured on property values at more than three times the amount of the total issue of bonds, and whose net earning power is estimated at more than five times the total interest charges.

We shall be pleased to furnish full particulars upon

application. Correspondence and Interviews Invited.

### JOHN L. WILLIAMS & SONS BANKERS

And Dealers in High Grade Investment Bonds Corner Eighth and Main Streets, - RICHMOND, VA.

Deposit

Your January Dividends In our Savings Department at 3 Per Cent. Compound

> Start the New Year Right by Opening an Account with

### THE BANK OF COMMERCE AND

Strong in Reserves; Independent of control; Conservative in Policy.

To those considering a change in their banking connections we cordially invite your account.

Jos. E. Willard, President.

A. R. Holladay, Vice-President. R. M. Kent, Jr., 2d Vice-President. R. B. Campbell, Assistant Cashier.

# Richmond Bank Trust and Co.

N. W. Corner Eleventh and Main Streets,

Will open for business Tuesday, January 2, 1912.

## OFFICERS:

S. T. BEVERIDGE, CLINTON L. WILLIAMS, DIRECTORS: William H. Adams, John Bagby, S. T. Beveridge Joseph P. Brady. Wilson Miles Cary,

Highmond Moore H. R. Pollard, Jr. Maurice A. Powers, W. Conway Saunders, John L. Satterfield, T. C. Walford, II. S. Wallerstein, W. B. West, W. J. Whitehurst,

John T, Wilson

President.

Vice-President

Vice-President.

Open a savings account with us and watch your money grow at 3 per cent. Compound Interest.

Edgar H. Fergusson, W. S. Forbes, W. J. Gilman,

Raphael Levy.

Hill Montague

W. J. WHITEHURST,

### Manchester National Bank

### Virginia Trust Company Richmond, Va.

This Company, having qualified as Executor of the Estate of Michael Murphy, deceased, all persons having claims against said estate are requested to present them at this office, and those indebted to the estate will please make

> Virginia Trust Company Executor of Michael Murphy

# For 46 Years

This Bank has been a centre from which wholesome influences have radiated, culminating in commercial and industrial growth.

Many of the large enterprises of the community have enjoyed the support of this Bank since their beginning. Our officers earnestly desire to co-operate with business men of large or moderate means who are in sympathy with the conservative ideals of safe banking.

### First National Bank 1104 E. Main.

Capital and Surplus,

\$2,000,000.00.